Market Maps

June 2020

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All values in U.S. dollars and priced as of May 29, 2020, unless otherwise noted

For Disclosures, see slide 14

Wealth Management

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Short-term market: S&P 500 – 12 years

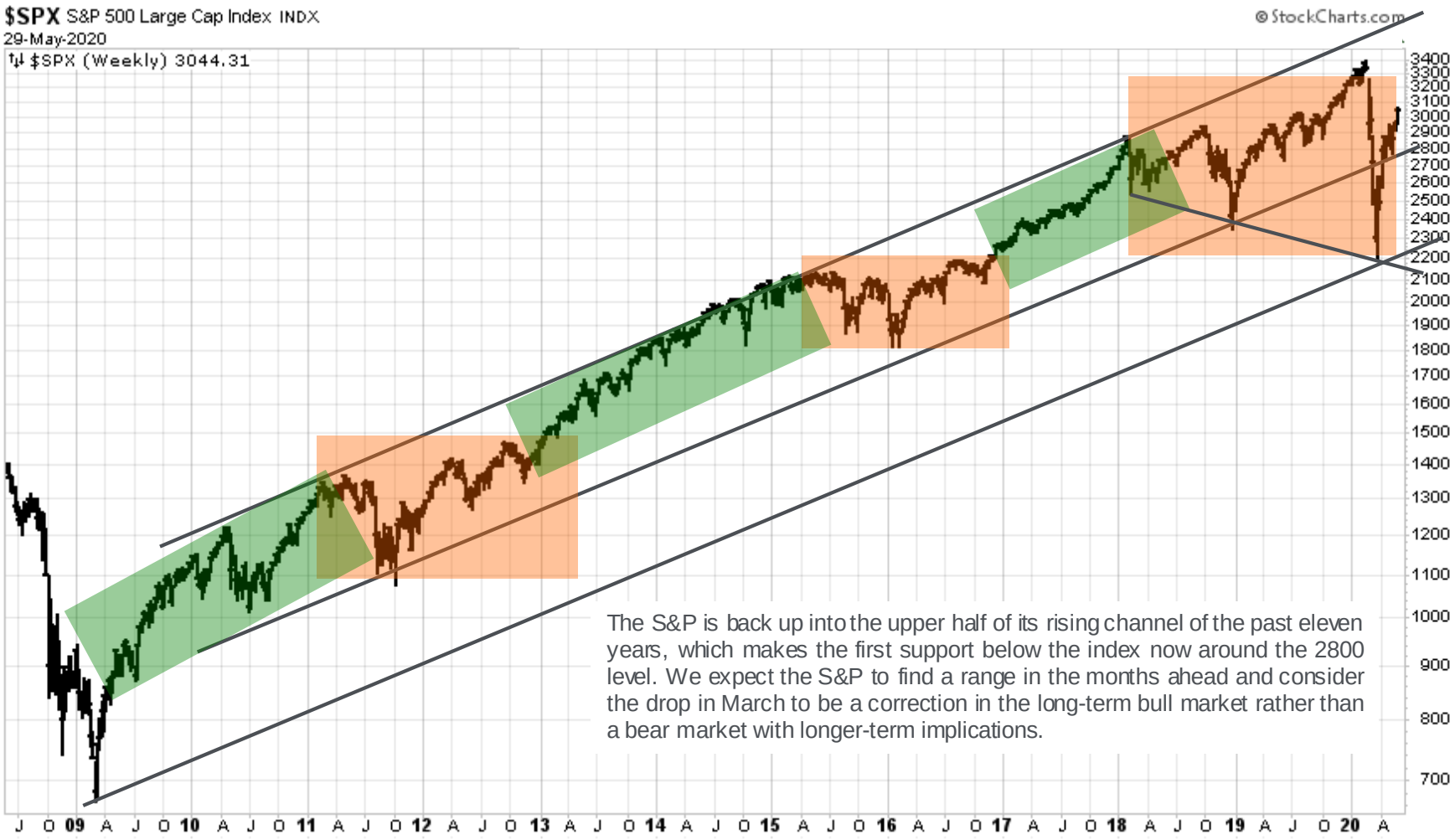

Chart courtesy of StockCharts.com and RBC Wealth Management; past performance does not guarantee future results.

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Long-term market cycles 1925–2020

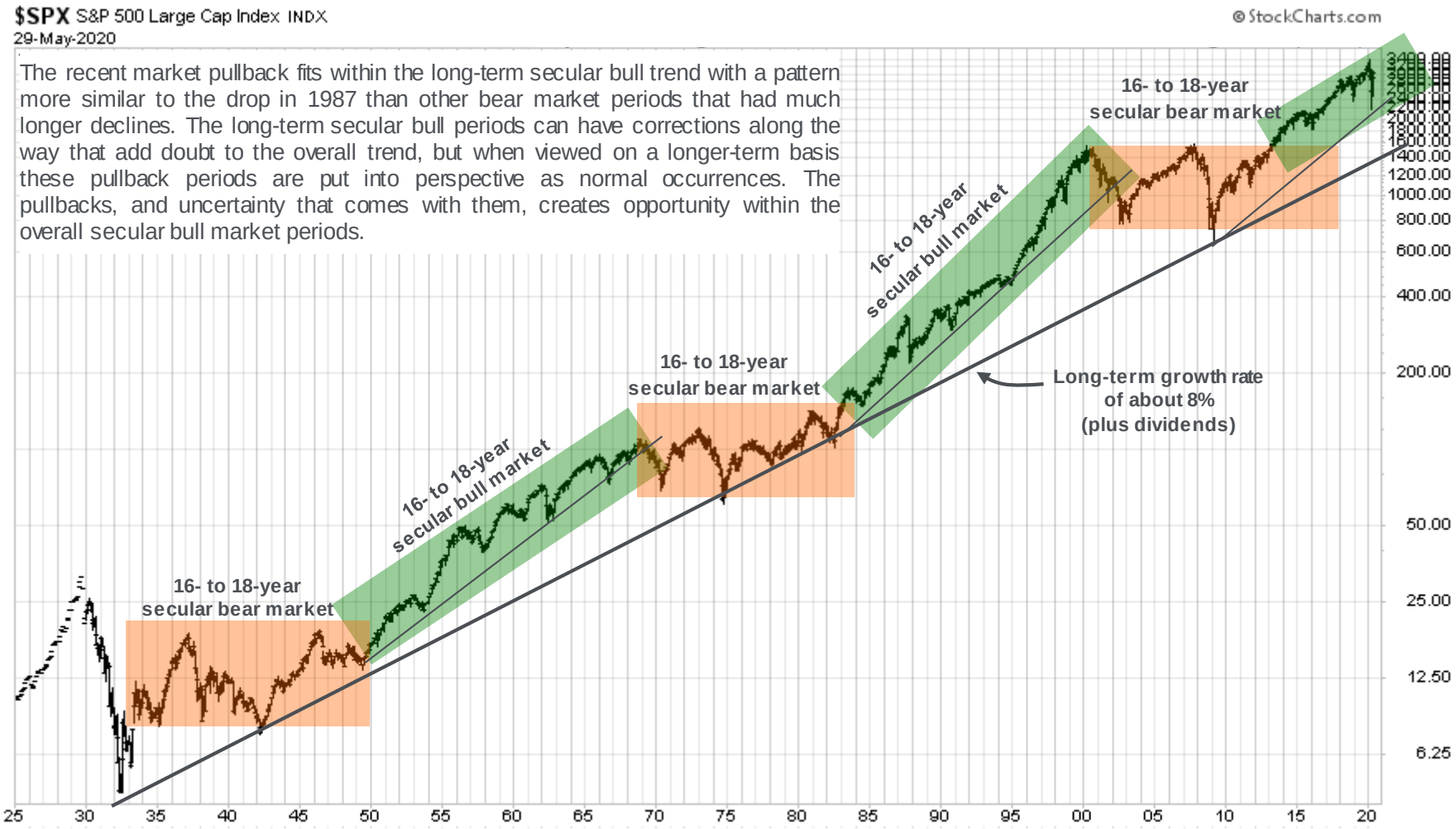

Chart courtesy of StockCharts.com and RBC Wealth Management; past performance does not guarantee future results

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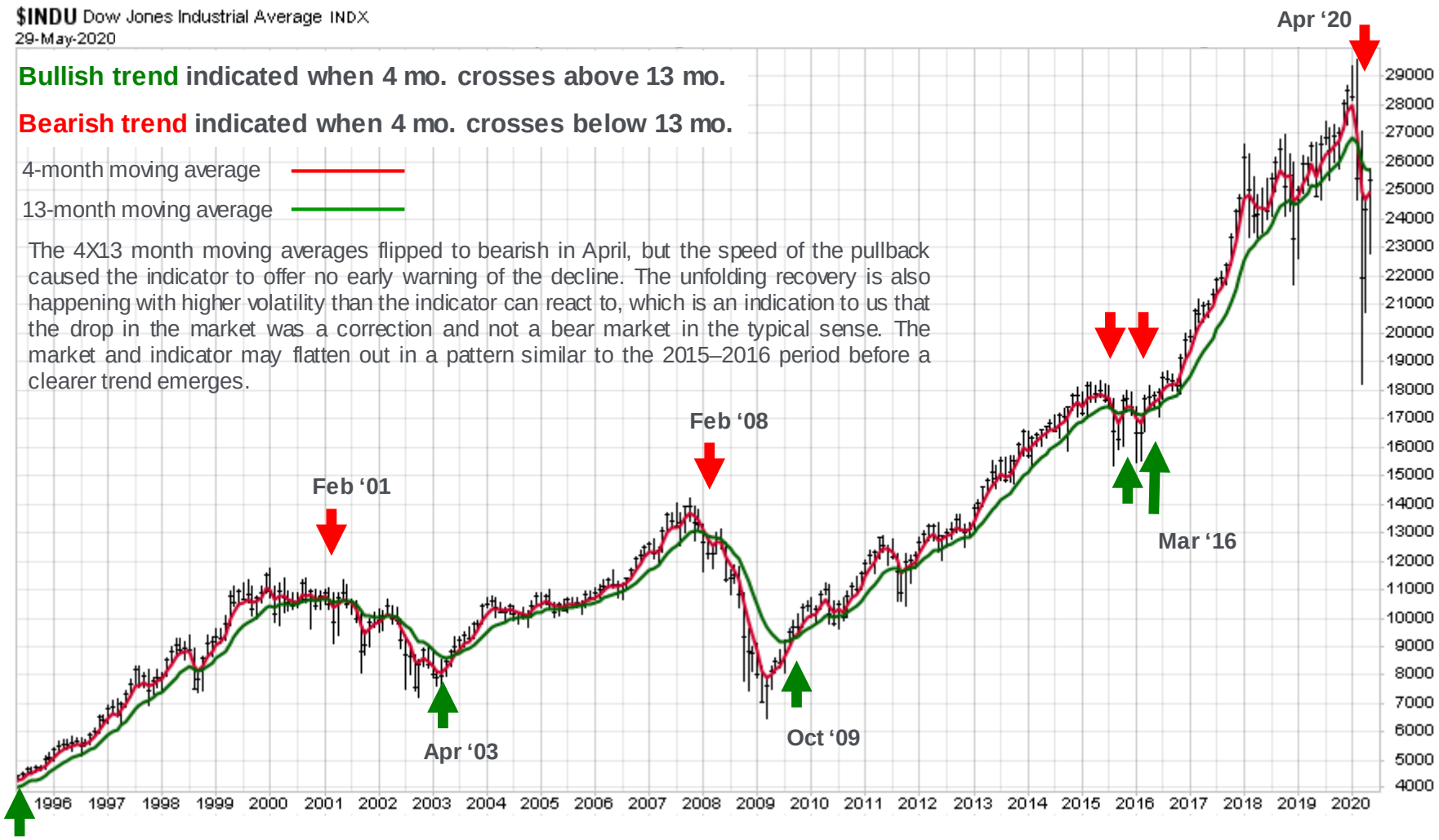
DJIA with 4-month and 13-month moving averages



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Investor sentiment – 30 years

Chart courtesy of StockCharts.com and RBC Wealth Management

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TSX Composite – 12 years

The TSX has dropped and bounced back above some important levels around 14,000, which is now support. The resistance around 16,000 is also heavy and a range of 14,000–16,000 is more likely to develop for the next several months before the longer-term rising trend develops again.

TSX relative performance to the S&P 500

Chart courtesy of StockCharts.com and RBC Wealth Management

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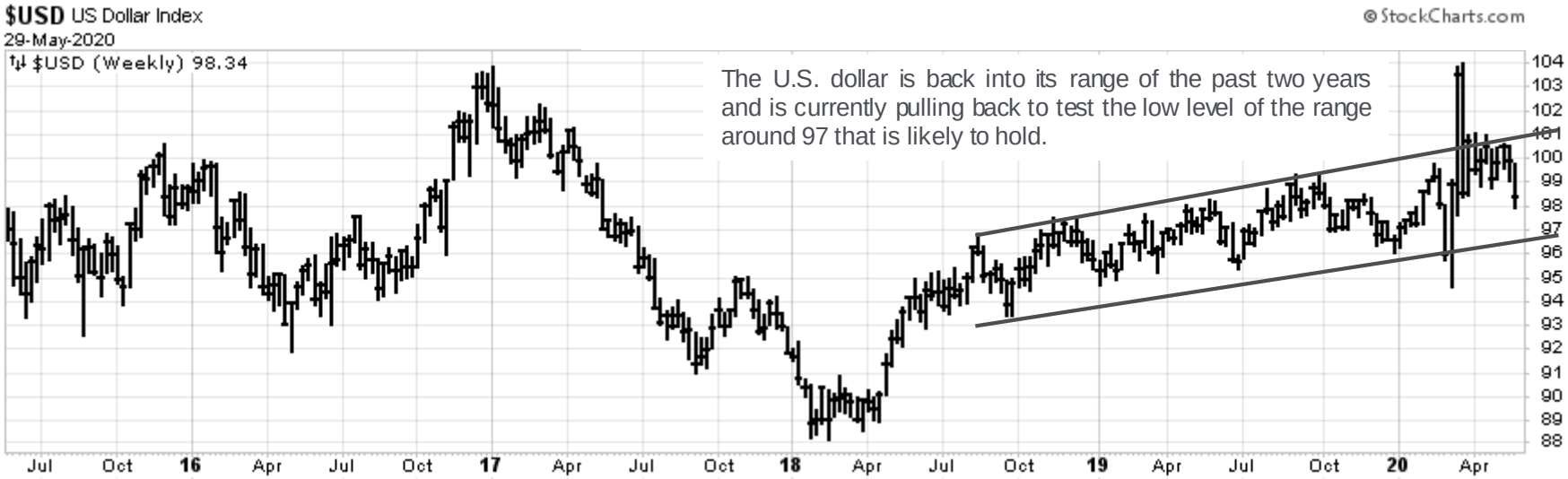
Currencies – 5-year trends



Charts courtesy of StockCharts.com and RBC Wealth Management

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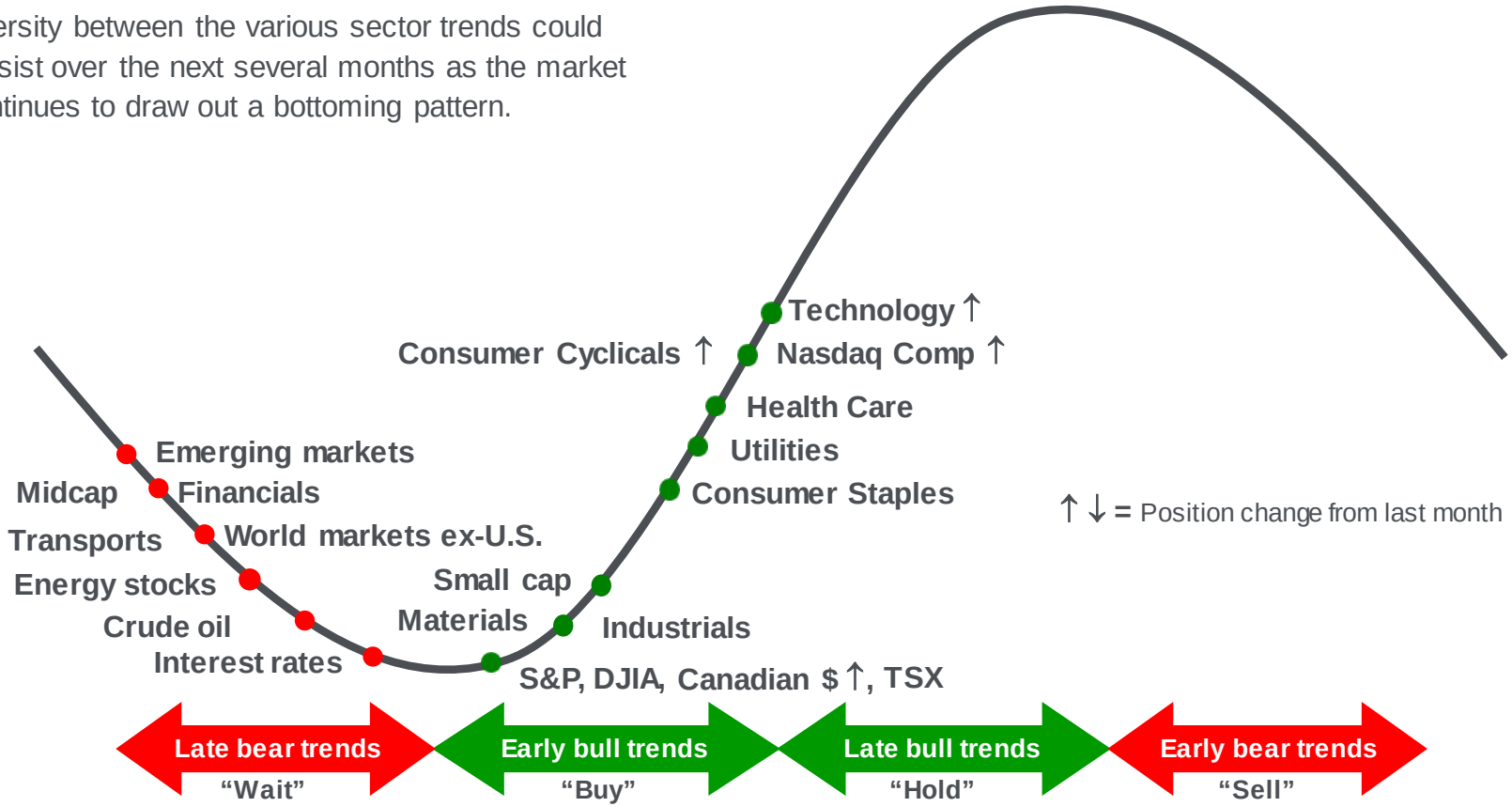
S&P sectors & market indexes cycle positions

Relative positioning of major sectors within their individual cycles

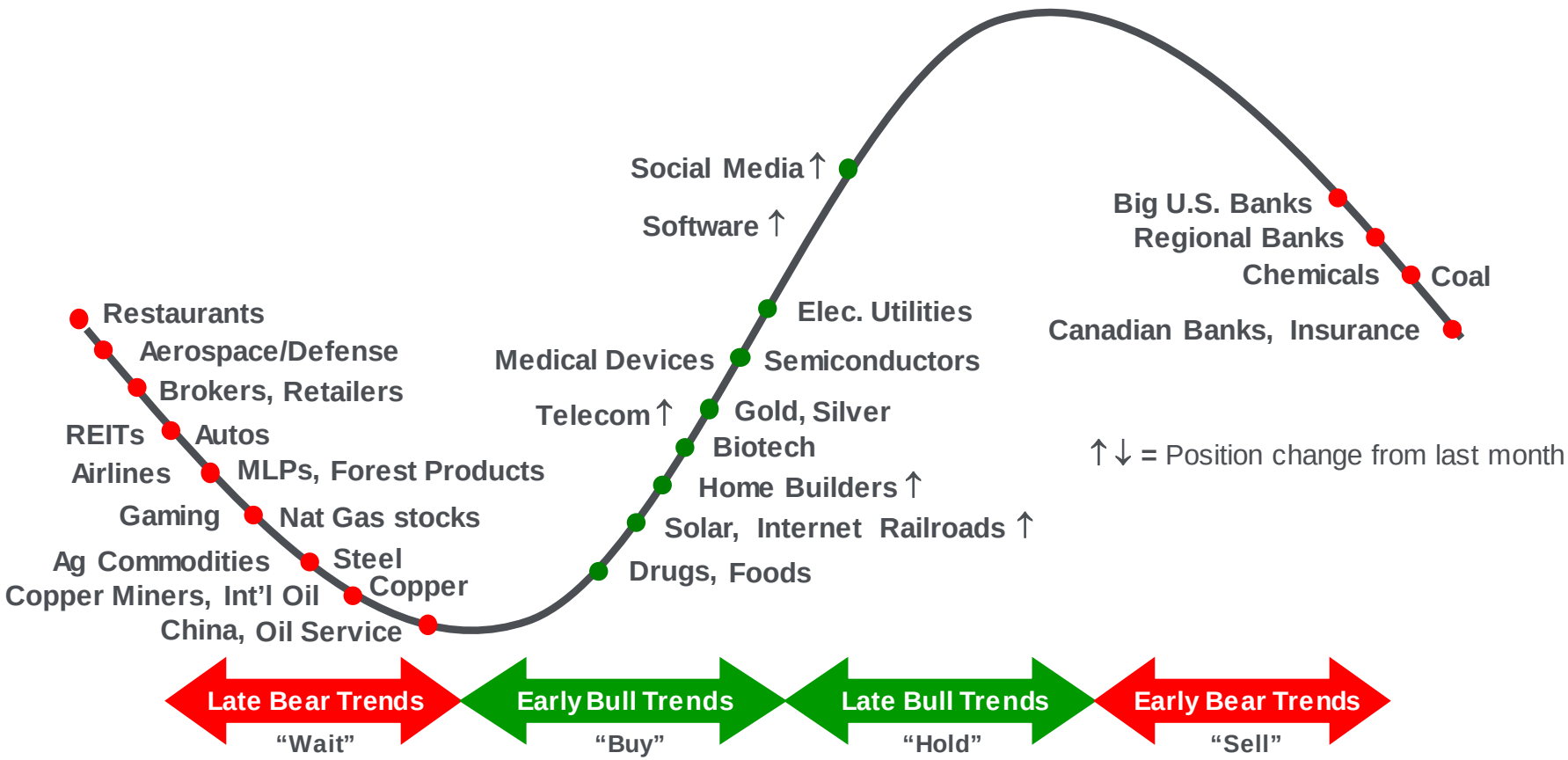
Some positive trends are starting to emerge from the bear market with varying degrees of recovery in an overall trend that remains mixed and selective. This diversity between the various sector trends could persist over the next several months as the market continues to draw out a bottoming pattern.



Source - RBC Wealth Management

Select groups cycle positions

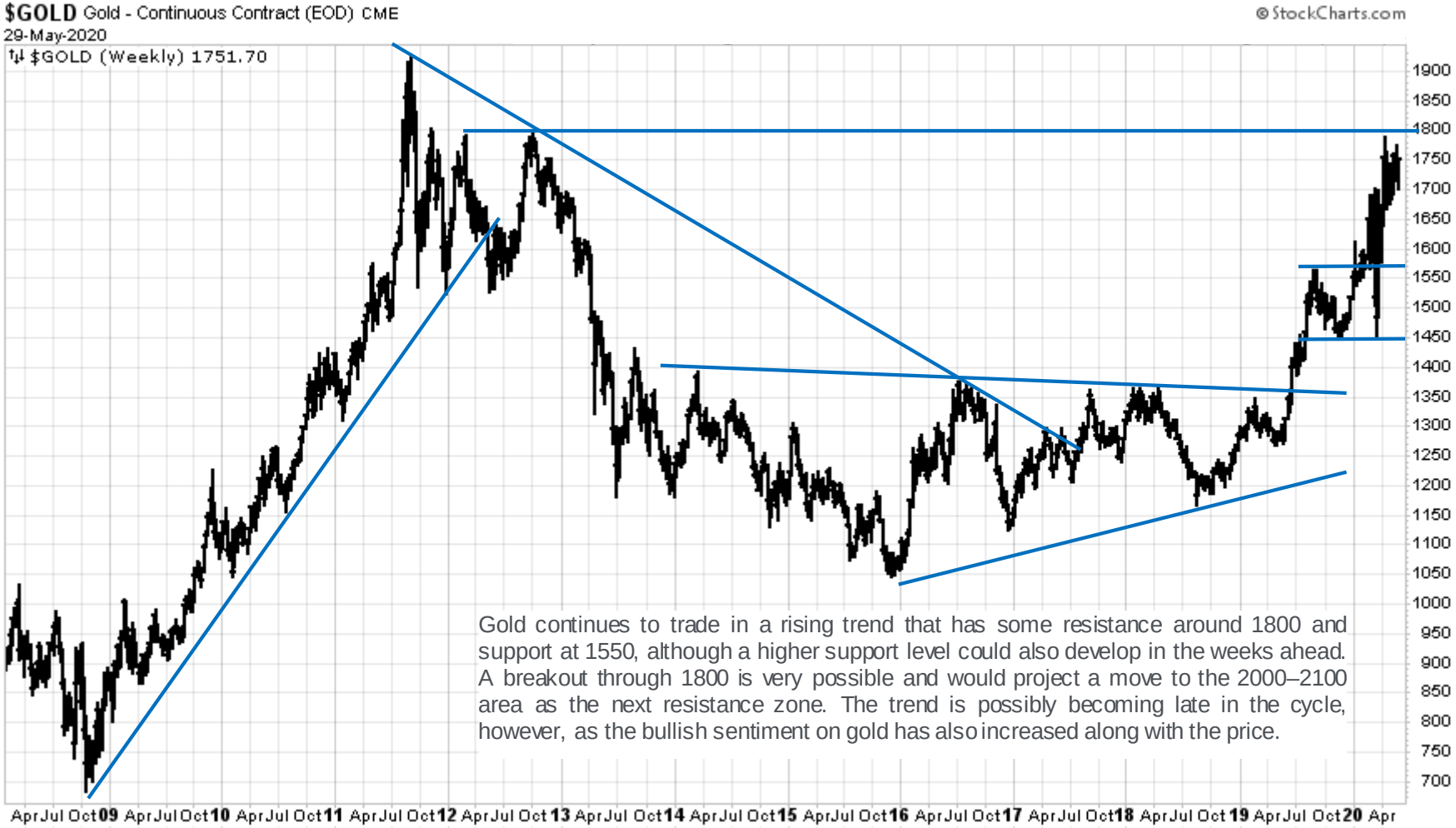
Our relative positioning of groups of interest within their individual bull and bear cycles



Source - RBC Wealth Management

RBC Wealth Management

Gold – 12 years



Gold continues to trade in a rising trend that has some resistance around 1800 and support at 1550, although a higher support level could also develop in the weeks ahead. A breakout through 1800 is very possible and would project a move to the 2000–2100 area as the next resistance zone. The trend is possibly becoming late in the cycle, however, as the bullish sentiment on gold has also increased along with the price.

Chart courtesy of StockCharts.com and RBC Wealth Management

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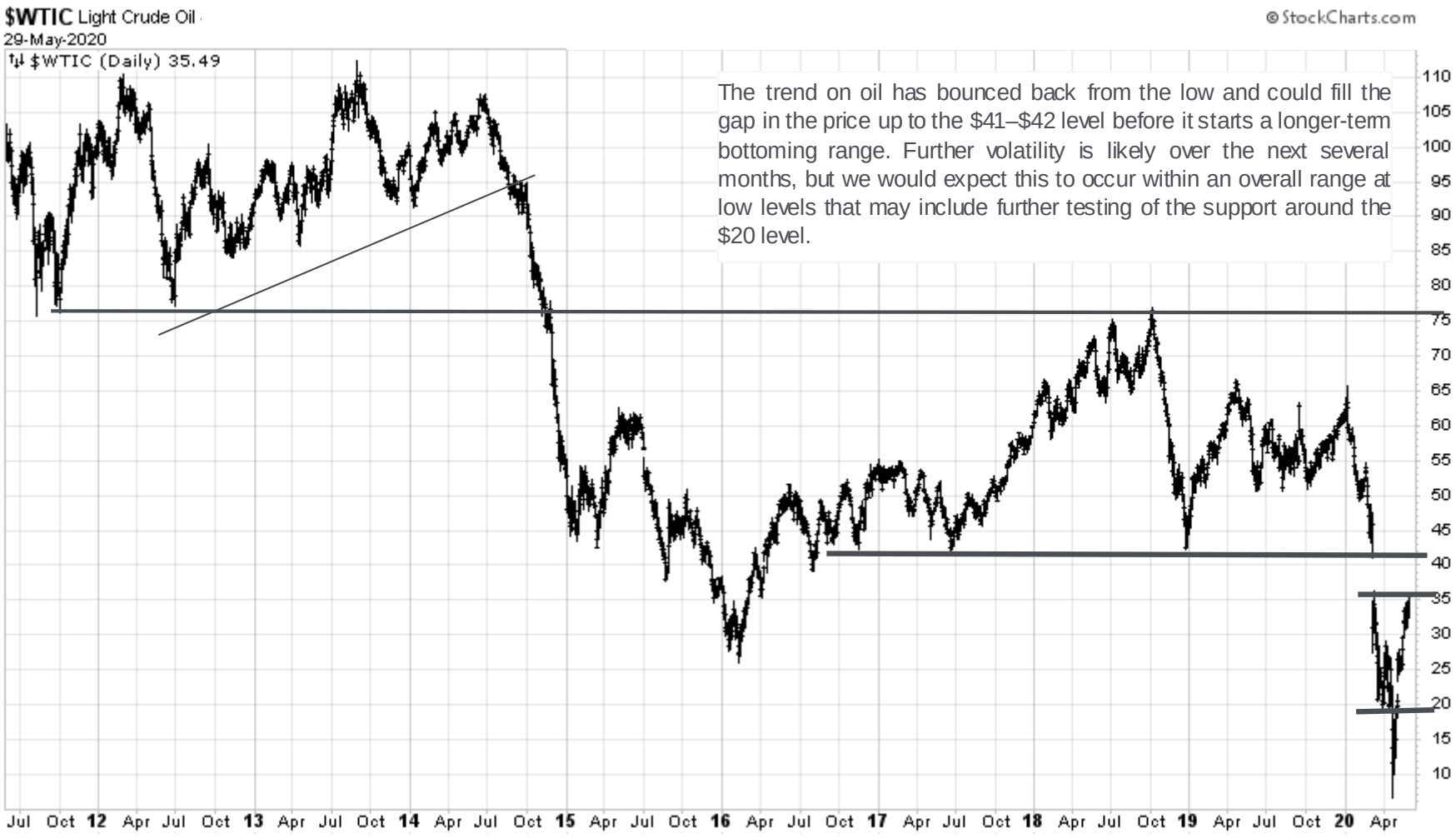
Oil – 9 years



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Stocks vs. commodities – 60 years

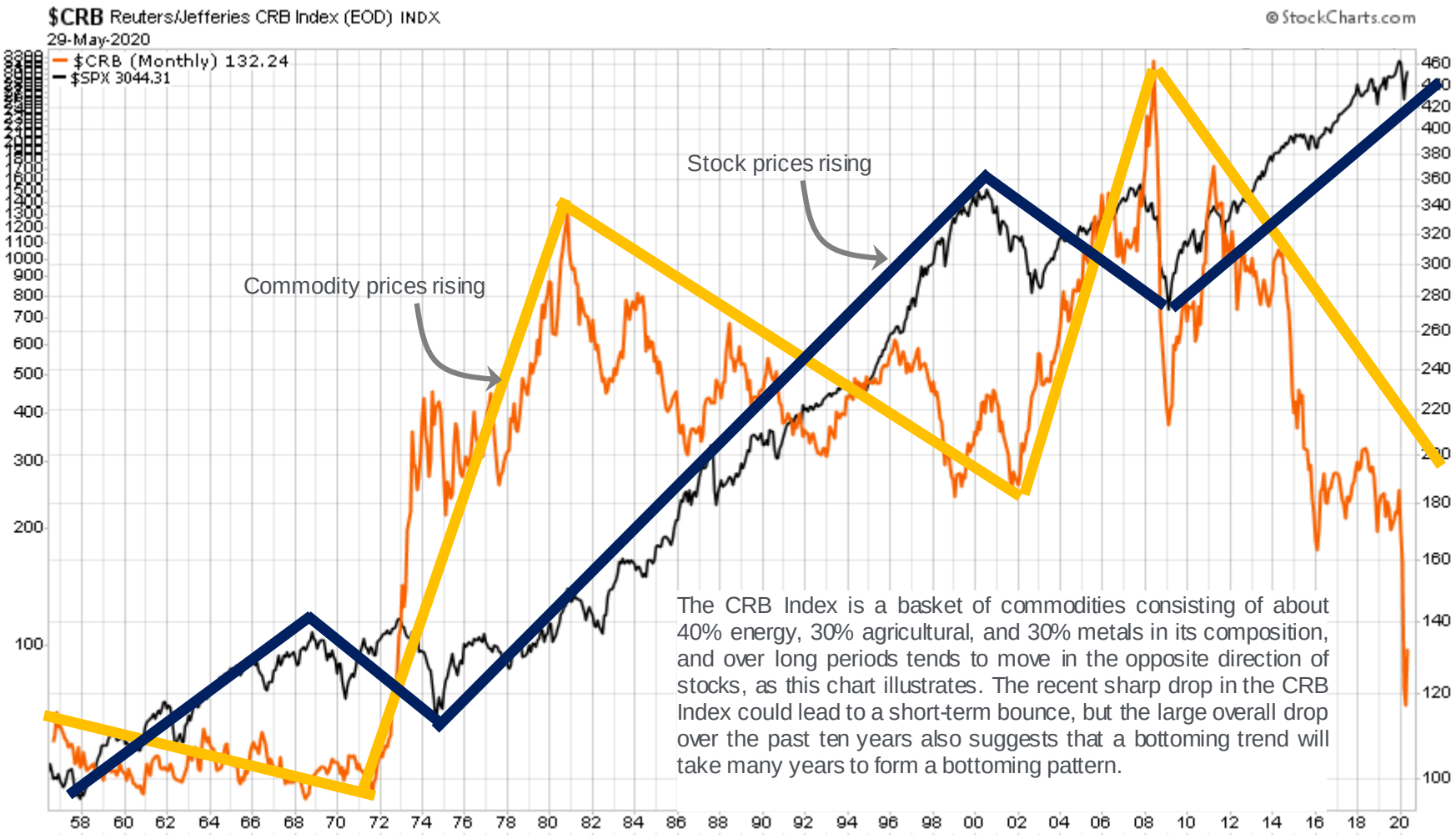

Chart courtesy of StockCharts.com and RBC Wealth Management

10-year Treasury note yield for 150 years

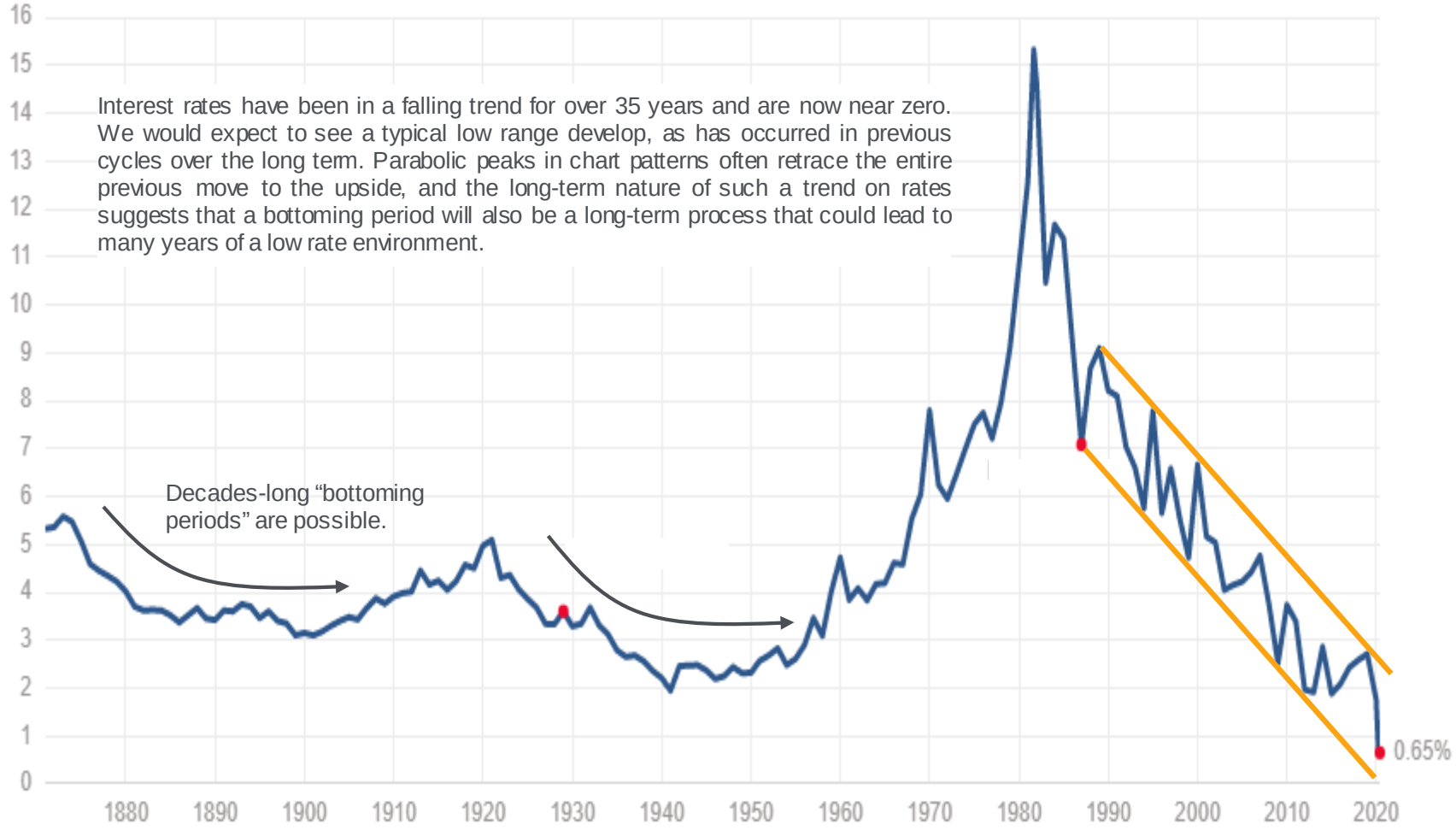

Chart courtesy of MultPL.com and RBC Wealth Management

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